

**Resolution No. 2009-13**  
**Adopting the 2009-10 Operating Budget**  
**and Tax Rate for the City of New Castle**

**WHEREAS**, The Mayor and Council Members, City Administrator, City Treasurer, Finance Director and other Department Heads have presented and reviewed the proposed FY 2009-10 City Budget; and

**WHEREAS**, The Mayor and Council have advertised and held public meetings to discuss and make appropriate changes to the proposed budget; and

**WHEREAS**, the FY 2009-10 budget is balanced at \$5,421,050 and contains proposed wage adjustments for City employees; and

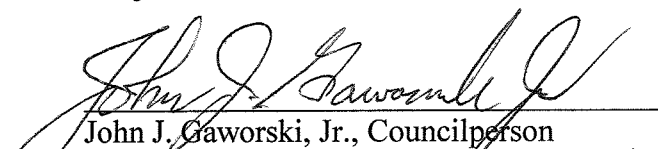
**WHEREAS**, a contingency line item is included in the City budget to be managed by the City Administrator with approval from City Council for unplanned and emergency expenditures; and


**WHEREAS**, a review committee, consisting of the Councilperson who is the liaison to the Finance Department, the City Administrator, the Finance Director, City Treasurer and other Department Heads, evaluates progress and administers the budget through bi-weekly review of City expenditures.

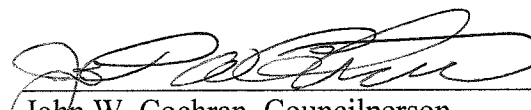
**NOW THEREFORE, BE IT RESOLVED**, that the Fiscal Year 2009-10 City Budget be adopted at \$5,421,050, and the resulting tax rate shall be set at \$1.20 per \$100 of assessed value.

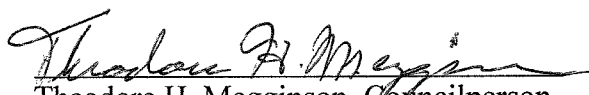
**Passed this 25<sup>th</sup> day of June 2009.**

  
William J. Barthel, City Council President

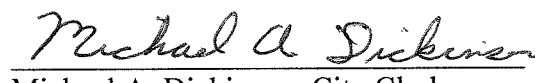
  
John J. Gaworski, Jr., Councilperson

  
Teel Petty, Councilperson

  
John W. Cochran, Councilperson

  
Theodore H. Megginson, Councilperson

Attest:

  
Michael A. Dickinson, City Clerk